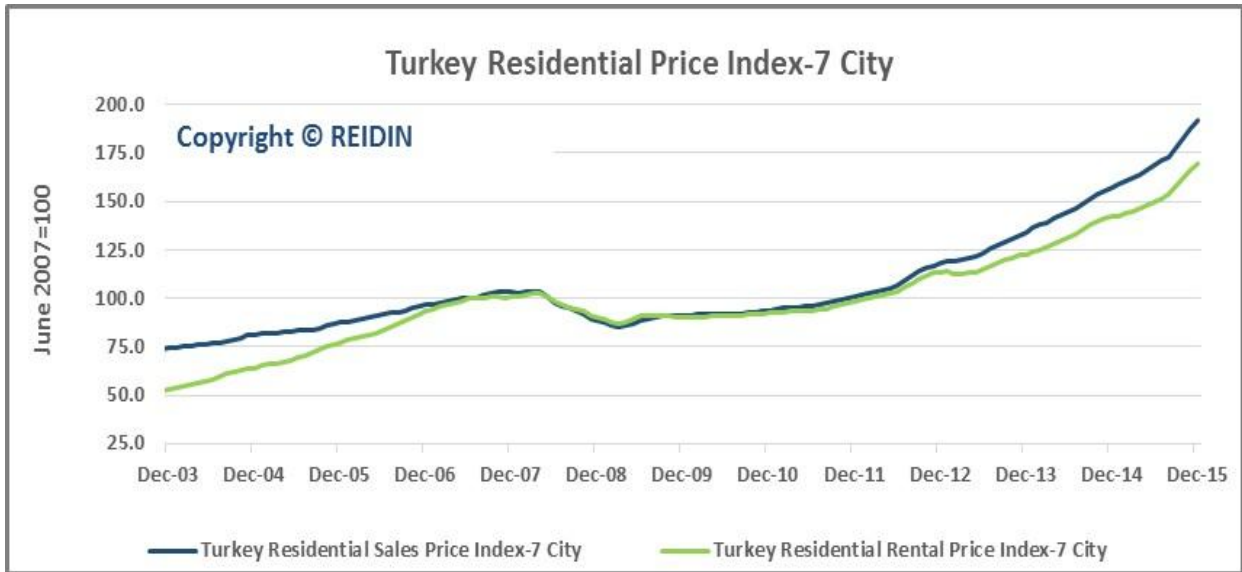
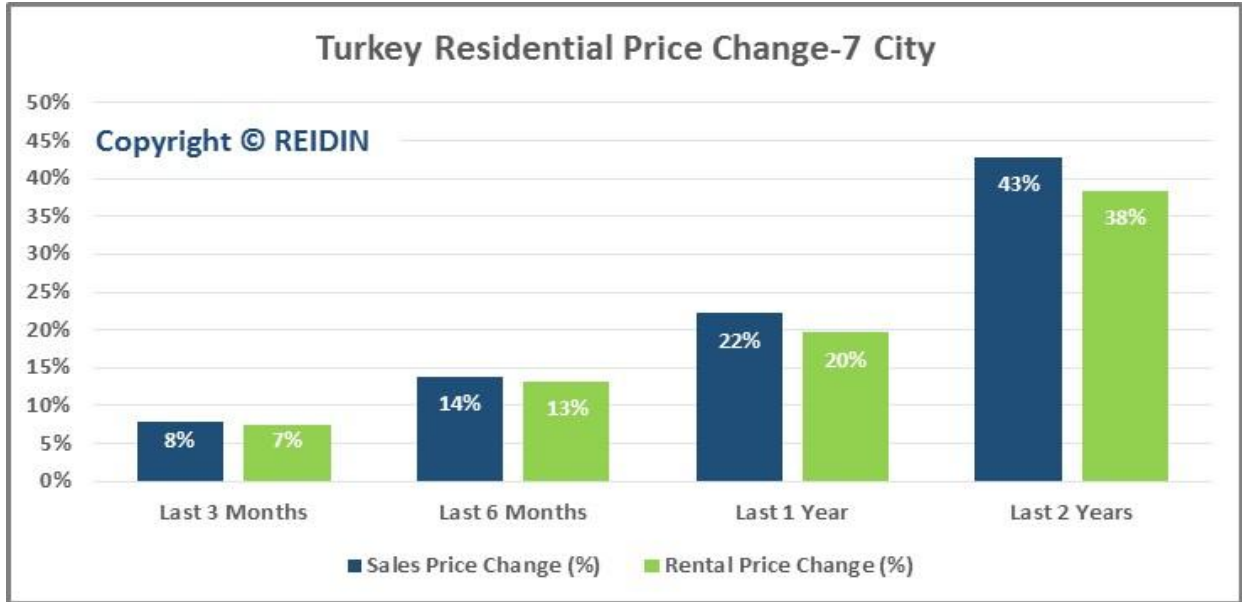
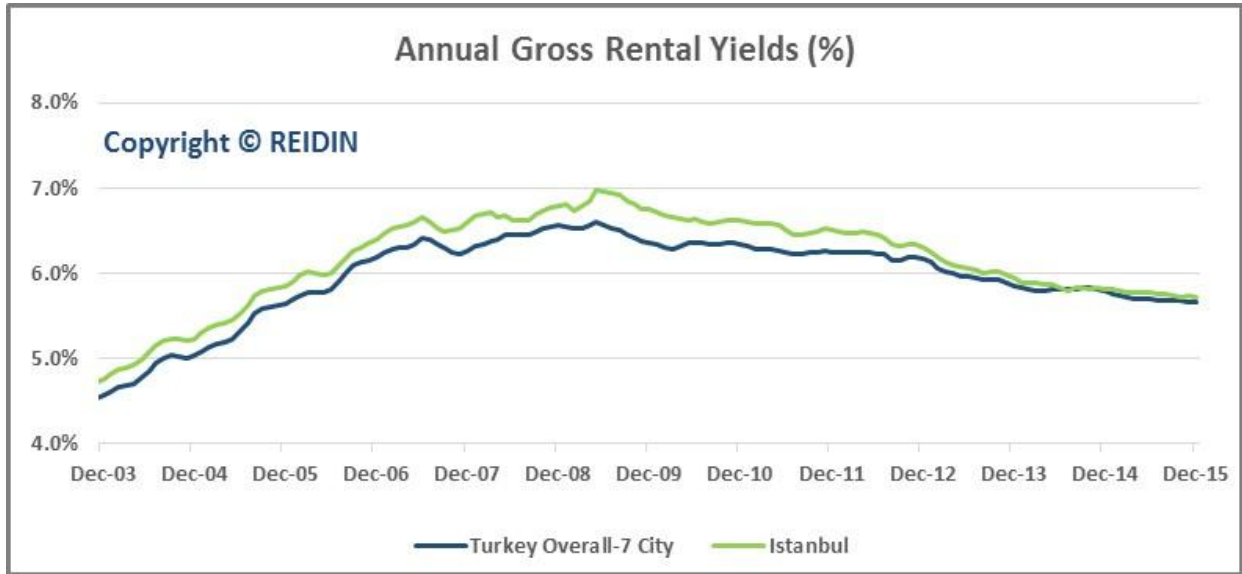


TURKISH REAL ESTATE Market Overview

JANUARY 2016





Residential Prices and Financial Returns (Y-o-Y)

