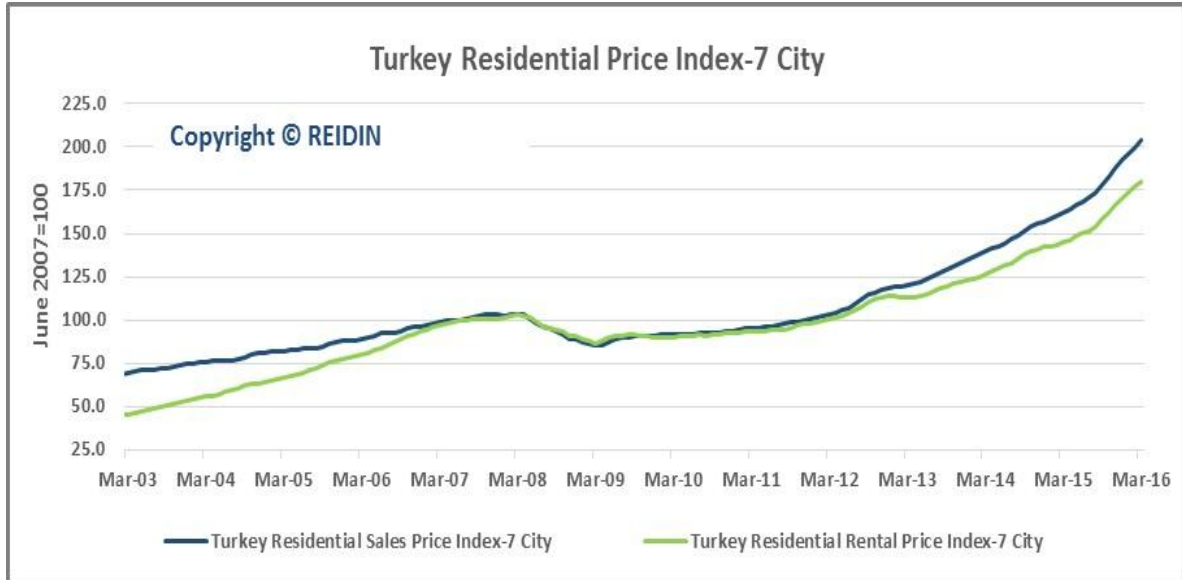


# TURKISH REAL ESTATE Market Overview

DATA PERIOD: MARCH 2016



### Area Wise Sales Price Change (Y-o-Y)

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### Area Wise Rental Value Change (Y-o-Y)

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### Area Wise Annual Gross Rental Yield

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### Area Wise Price-to-Rent Ratios

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