

REIDIN TURKEY REAL ESTATE CONFIDENCE INDEX
&
REIDIN TURKEY REAL ESTATE PRICE SENTIMENT INDEX

2015 Q4

REIDIN

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2015 Q4

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EXECUTIVE SUMMARY

Turkey Real Estate Confidence Index is measured as **101.8 (Nearly Neutral)** less than %1.95 of last quarter.

Turkey Real Estate Price Sentiment Index is measured as **128.9** more than %4.47 of last quarter. Market professionals expect increase in real estate prices for 2015 Q4.

EXECUTIVE SUMMARY

Turkey Real Estate Confidence Index for Financial Institutions/Banks is measured as **90.4 (Moderately Negative)** more than %5.86 of last quarter.

Turkey Real Estate Confidence Index for Consultants is measured as **110.8 (Moderately Positive)** less than %12.25 of last quarter.

Turkey Real Estate Confidence Index for Appraisers is measured as **88.2 (Moderately Negative)** less than %4.37 of last quarter.

Turkey Real Estate Confidence Index for Developers is measured as **120.2 (Moderately Positive)** more than %2.36 of last quarter.

GENERAL OVERVIEW

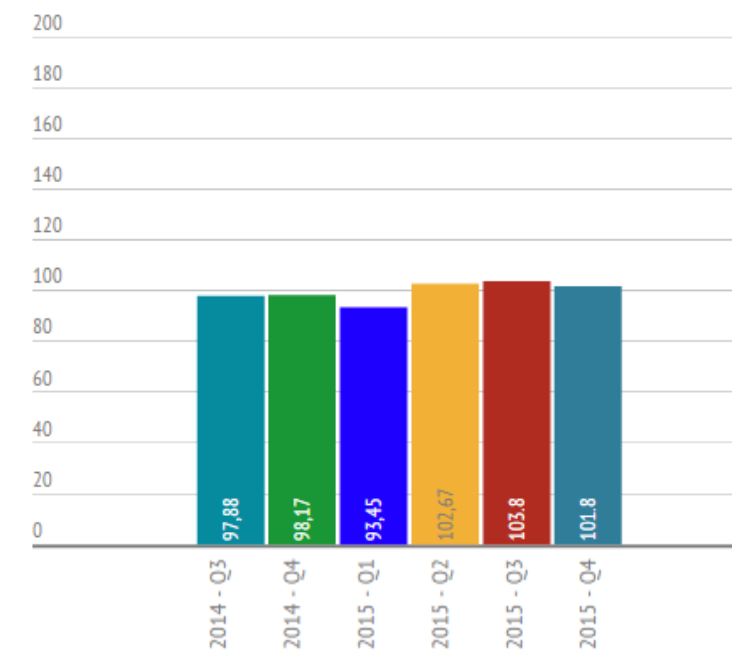
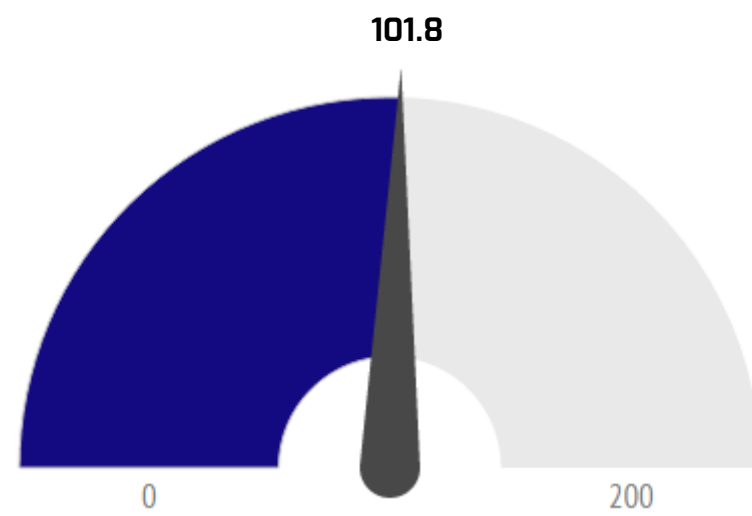
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GENERAL OVERVIEW

TURKEY REAL ESTATE CONFIDENCE INDEX:

Turkey Real Estate Confidence Index Result is shown below;

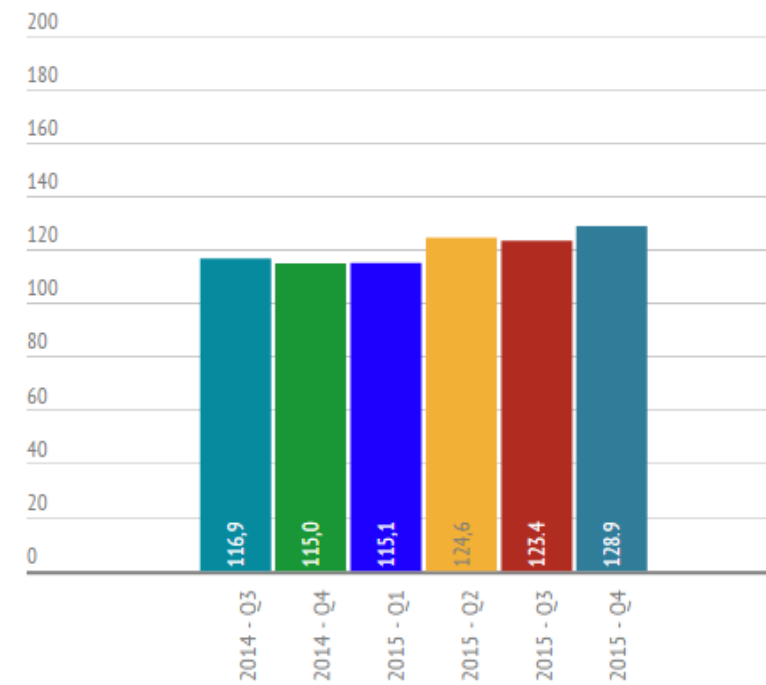
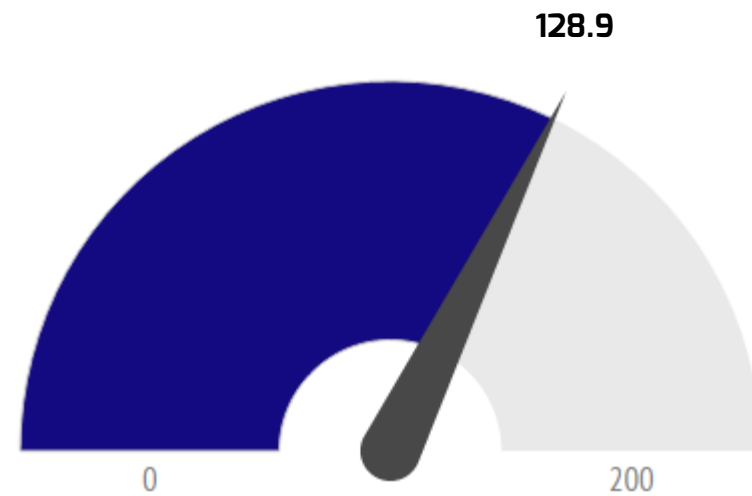


Turkey Real Estate Confidence Index for 2015 Q4 is measured as **101.8 (Nearly Neutral)**.

GENERAL OVERVIEW

TURKEY REAL ESTATE PRICE SENTIMENT INDEX:

Turkey Real Estate Price Sentiment Index result is shown below;



Turkey Real Estate Price Sentiment Index for 2015 Q4 is measured as **128.9**.

SECTORAL OVERVIEW

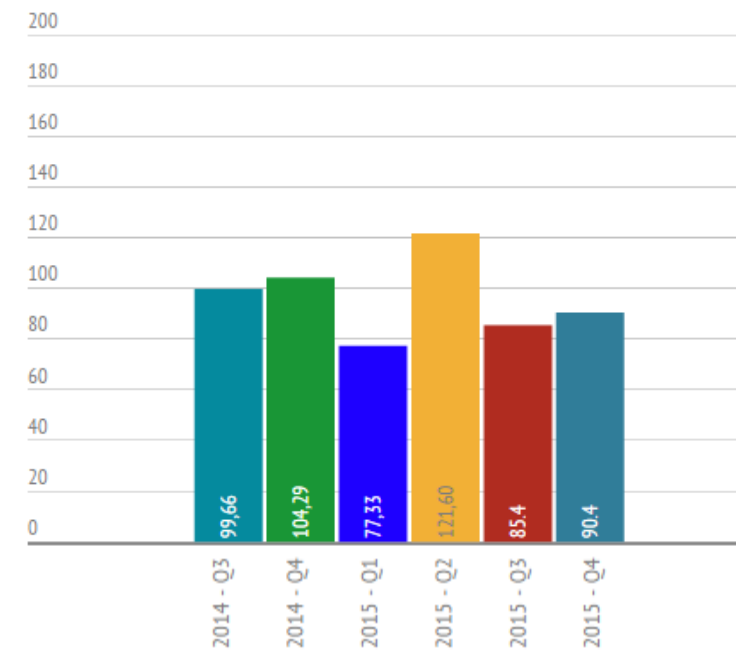
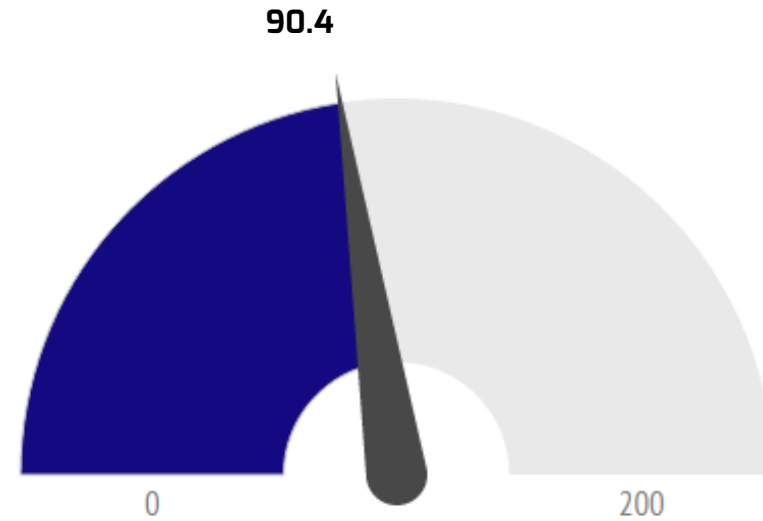
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SECTORAL OVERVIEW

FINANCIAL INSTITUTIONS/BANKS

Turkey Real Estate Confidence Index result for Financial Institutions/Banks is shown below:

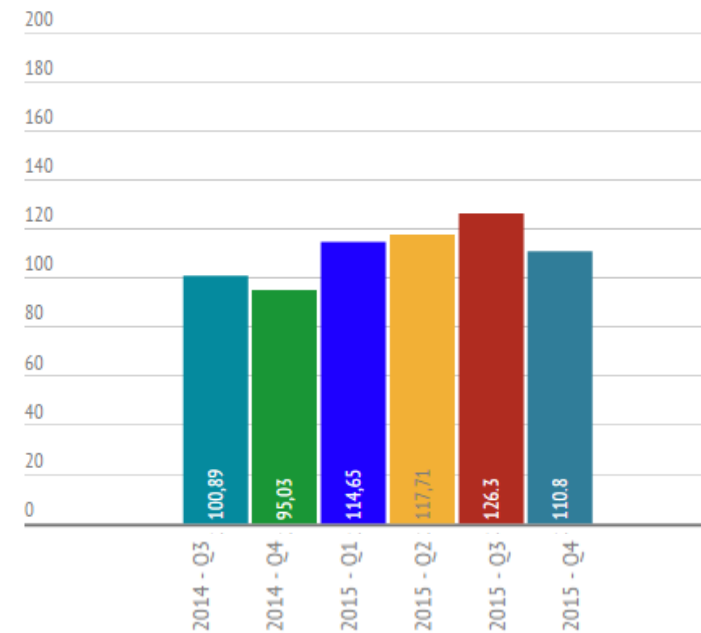
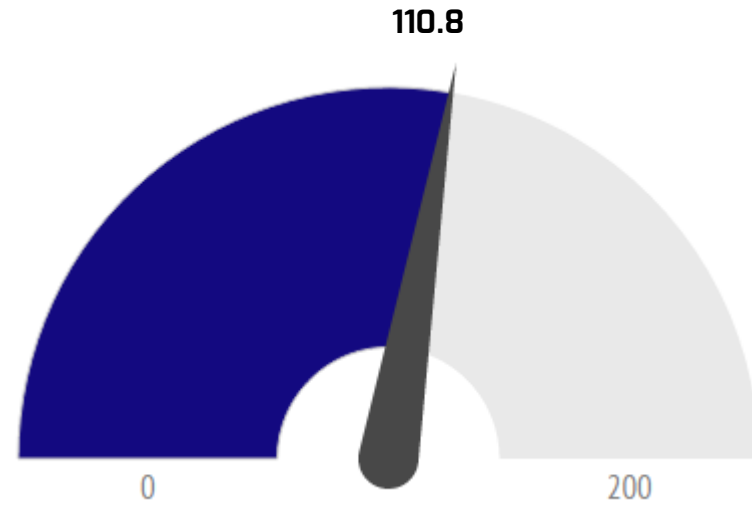


Turkey Real Estate Confidence Index for Financial Institutions/Banks in 2015 Q4 is measured as **90.4 (Moderately Negative)**.

SECTORAL OVERVIEW

CONSULTANTS

Turkey Real Estate Confidence Index result for Consultants is shown below:

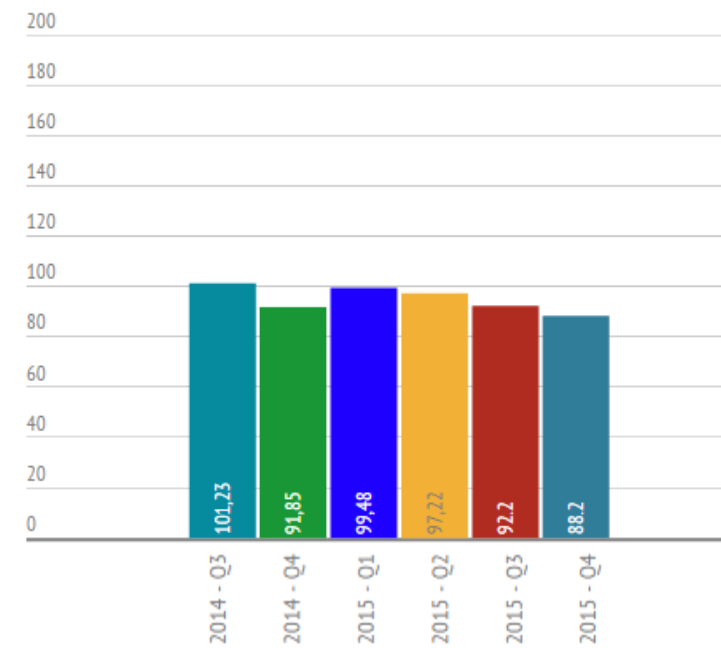
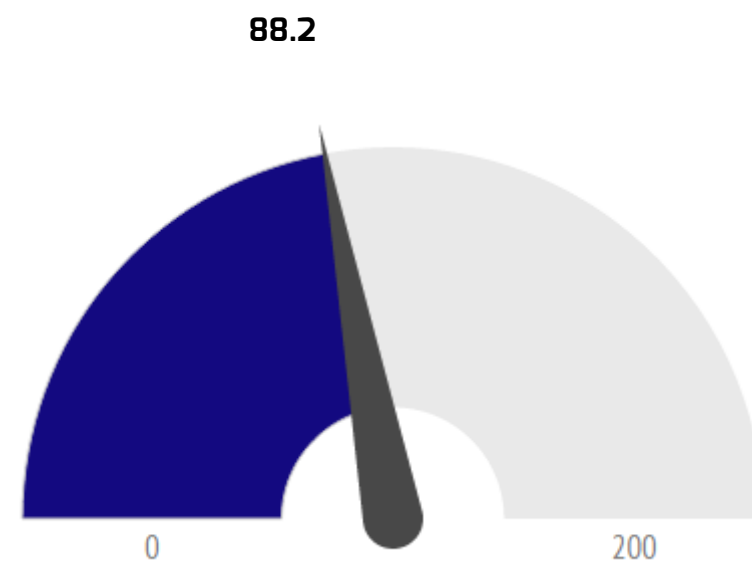


Turkey Real Estate Confidence Index for Consultants in 2015 Q4 is measured as **110.8 (Moderately Positive)**.

SECTORAL OVERVIEW

APPRAISERS

Turkey Real Estate Confidence Index result for Appraisers is shown below:

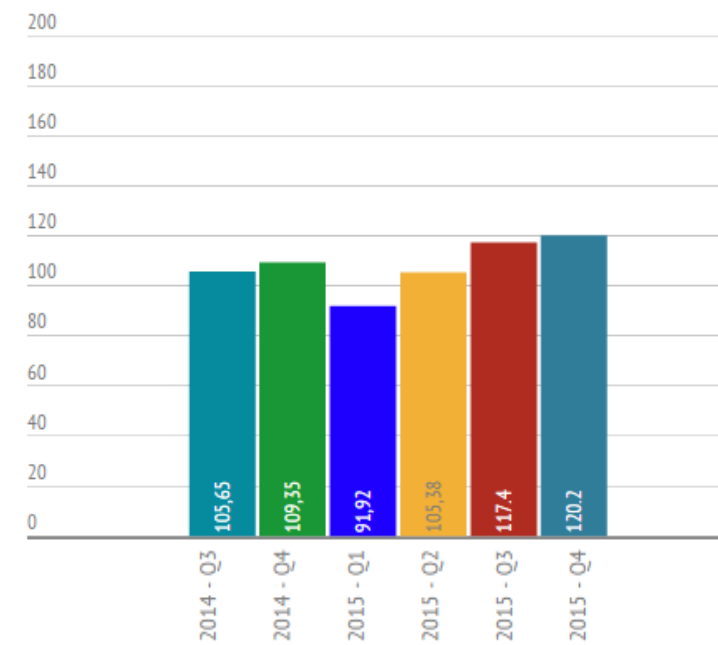
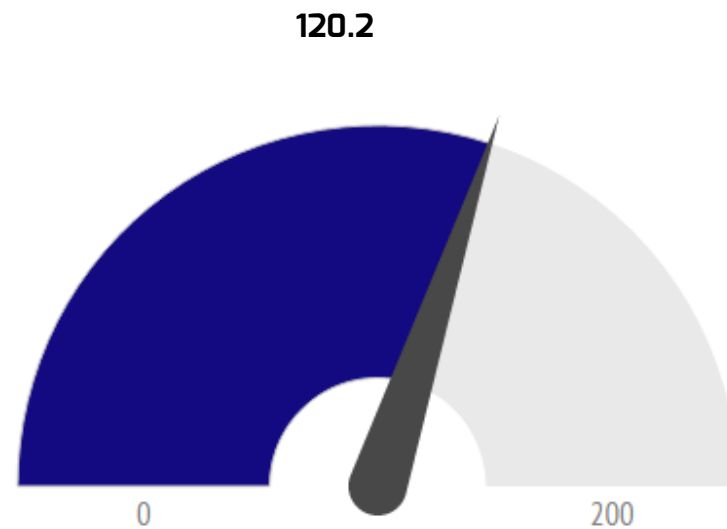


Turkey Real Estate Confidence Index for Appraisers in 2015 Q4 is measured as **88.2 (Moderately Negative)**.

SECTORAL OVERVIEW

DEVELOPERS

Turkey Real Estate Confidence Index result for Developers is shown below:



Turkey Real Estate Confidence Index for Developers in 2015 Q4 is measured as **120.2 (Moderately Positive)**.

DESCRIPTIONS AND METHODOLOGY

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REIDIN Turkey Real Estate Confidence Index is calculated using the “Balance Method” and is evaluated within the range of 0-200.

In this method, numerical difference of percentage distribution of positive and negative answers (according to the result of the survey) is being calculated. 100 point is being added to the difference, and for each subsection an index value (with the range of 0-200) is calculated. The average of those indices set the result.

It indicates an optimistic outlook when the index is above 100, but it indicates a pessimistic outlook when it is below 100. For reliable comments, index scores were divided sub groups as “Highly Negative”, “Negative”, “Moderately Negative”, “Nearly Neutral”, “Neutral”, “Moderately Positive”, “Positive” and “Highly Positive”.

Next publishing date is 29 January 2016.

DESCRIPTIONS AND METHODOLOGY

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The sampling frame is derived from;

- Agents,
- Developers,
- Financial Institutions/Banks,
- Consultants

A standardized format questionnaire is directed to randomly selected 10 000 business professionals in total, via a web-based survey system.

Sentiment level is measured around below topics:

- Total Sales Volume
- Total Leasing Volume
- Supply/Project Launches
- Price Appreciations
- Financing Availability
- Economic Outlook

DESCRIPTIONS AND METHODOLOGY

For reliable comments, index scores were divided sub groups as **“Highly Negative”**, **“Negative”**, **“Moderately Negative”**, **“Nearly Neutral”**, **“Neutral”**, **“Moderately Positive”**, **“Positive”** and **“Highly Positive”**.

[0,40)	–	“Highly Negative”	(100, 102]	–	“Nearly Neutral”
[40 , 69)	–	“Negative”	(102, 131]	–	“Moderately Positive”
[69,98)	–	“Moderately Negative”	(131, 160]	–	“Positive”
[98, 100)	–	“Nearly Neutral”	(160, 200]	–	“Highly Positive”
100	–	“Neutral”			

ABOUT US

REIDIN is the leading real estate information company focusing on emerging markets.

REIDIN helps real estate professionals access hard to get real estate data and information in a timely and cost effective basis by providing them intelligent and user-friendly information solutions.

REIDIN Data & Research and Technology Teams together with a global network of Information Partners endeavors to provide high-end real estate analysis and research support.

Among REIDIN's clients are Real Estate Developer, Banks, Mortgage and Insurance Companies, Agents/Brokers, Appraisal Firms, Consultancies and Government Agencies.

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